The online gaming industry has been quickly growing and blockchain is playing a bigger and bigger role in the industry. Play-to-earn crypto games are among the most exciting developments in the field of blockchain-based gaming but play-to-earn development is still rudimentary. Many play-to-earn games have poor user experiences and there is no single place for gamers to choose from a selection of cutting-edge play-to-earn games. The Nakamoto Games litepaper will provide a background into the gaming industry and the emergence of both blockchain and play-to-earn games as major movements in online gaming. We will review the current limitations of play-to-earn gaming and will present how Nakamoto Games is addressing these. We will also provide some background on the deeply experienced Nakamoto Games team.

SECTION 1. MARKET RESEARCH

The online gaming world is growing at breakneck speed. Worldwide lockdowns accelerated the adoption of online gaming and resulted in a significant uptick in revenues for the industry. According to Statista, the online gaming industry generated $21 billion in revenue in 2020, representing a 21.9% jump compared to the previous year. The revenue numbers are expected to grow further to $23.8 billion in 2021 while the total number of online gamers worldwide is forecast to reach 1.3 billion in the next four years.

Blockchain is playing a bigger and bigger role in the gaming industry and its importance is being recognized by investors. Blockchain-focused gaming companies received almost $500 million in funding in the first half of 2021 alone, a figure that represents roughly 5% of the total investment flowing into the gaming industry. In previous years, this proportion would have been minuscule. Several properties of blockchain technology have made it an increasingly adopted application for the gaming industry:

- **Decentralized ownership of in-game assets** — The market for in-game assets numbers in the multi-billions. However, the ownership rights associated with assets that are issued by a centralized gaming company are severely limited. In-game assets issued on blockchain technology give users a greater degree of control over their assets.

- **Permissionless transfer** — Gamers can also easily transfer and interact with their assets in unprecedented ways. They can sell or auction their in-game assets or even seek to develop smart contracts that interact with their assets in specified ways.

- **NFT rewards** — Games that have integrated non-fungible tokens (NFTs) are observing a huge spike in popularity. These games allow players to compete to acquire unique tokens which can have significant real-world value in some cases.
Play-to-earn (P2E) — The activity of competing for assets in blockchain-based games has led to the emergence of the wider field of play-to-earn. A growing number of netizens worldwide are participating in play-to-earn games and using the activity to generate a real-world income. The movement has gained such traction that some governments have been considering taxation schemes for play-to-earn developers and players.

However, the play-to-earn industry still has several shortcomings. The current play-to-earn gaming options are only appealable to limited audiences. Players have no place where they can choose from a wide variety of cutting-edge play-to-earn games. Moreover, many of the play-to-earn games that are launched are still rudimentary and have limited traction. Due to this, only a handful of play-to-earn games have become extremely popular and received widespread adoption. Lastly, there is no place where developers can go to launch their games to an already established audience. Developers launch their games into a widely competitive market and must compete to attract play-to-earn gamers from other games.

SECTION 2. INTRODUCING NAKAMOTO GAMES

Nakamoto Games is building an ecosystem that will address the current limitations prevalent in the play-to-earn gaming industry. It will offer play-to-earn gamers unprecedented optionality in terms of play-to-earn games and will also give developers the tools and opportunity to deploy their games to a broad user base.
Developers can deploy and build their own games within the ecosystem and will maintain full liberty over the monetization of these games. Nakamoto Games will provide developers with a software development kit to guide their development and deployment.

The Nakamoto Games ecosystem allows both players and developers to tap into lucrative earning opportunities. Anyone with a Web3 wallet will be able to access the gaming platform but NAKA tokens will be required to participate in the gaming options. NAKA tokens are used to acquire the necessary fuel or ammunition for each respective game. Any NAKA tokens used within the game are collected into a weekly prize pool which is distributed among the most skillful players. Part of each weekly prize pool is burned, giving deflationary dynamics to the NAKA token supply.

SECTION 3. THE NAKAMOTO GAMES TEAM

Chawalit Rugsasri – CEO

Chawalit will be the executive lead at Nakamoto Games and will ensure that the wider team has the resources necessary to build a cutting-edge play-to-earn gaming ecosystem. Chawalit is no stranger to the blockchain industry and has operated Sublime Solidity Inc since 2019, providing whitelabel development services to disruptive projects in the Ethereum ecosystem. At Sublime Solidity, Chawalit led a team of over 20 highly skilled developers and professionals at Sublime Solidity and worked with some of the biggest decentralized gaming projects. Before Sublime Solidity, Chawalit logged almost a decade of experience providing versatile web development services.

Phiriyaphong Phumphoang – COO

Phiriyaphong will lead operations at Nakamoto Games. In recent years, Phiriyaphong has worked as a project manager for several high-end real estate and IT infrastructure projects. He is deeply familiar with leading large-scale teams and ensuring that projects are on track for success. He is the perfect operational lead for Nakamoto Games.
Rumchawun Keeratipitayaporn – CMO

Rumchawun has led digital marketing efforts at one of Thailand’s most prestigious online media agencies for the past four years. Rumchawun is deeply skilled at developing and implementing impactful sales and marketing strategies that are tailored to specific audiences. Rumchawun will be responsible for developing Nakamoto Games’ marketing strategy and will ensure that both the Western and Eastern markets are aware of the next-generation ecosystem.

Thanig Punyakhomsiri – Lead Developer

Specializing in layer-1 development at Sublime Solidity, Thanig is highly proficient with smart contract development and onchain logic. Thanig will be a lead developer at Nakamoto Games and will ensure that the ecosystem is securely and optimally developed. Before focusing fully on blockchain development, Thanig was an exemplary web developer for three years and provided services to one of Thailand’s most respected consulting agencies. Before focusing on development, Thanig worked in digital marketing for seven years. Thanig has been a longtime advocate of cryptocurrency technology and is familiar with both marketing strategies and tech in the industry.

Sayrung Jaibun – Blockchain Developer

Sayrung is a specialist in blockchain-based gaming and will be one of the key developers at Nakamoto Games. Sayrung spent several years managing the gaming-focused clients at Sublime Solidity and developed a deep knowledge of how to develop secure and sublime decentralized gaming applications. Sayrung’s educational background is in programming and she is proficient in several highly-demanded programming languages.
Tinnapob will act as the lead researcher at Nakamoto Games. Tinnapob has successfully completed doctoral PHD research on several highly technical topics such as renewables infrastructure, AI development, and robotics. His academic accolades have been cited in scores of esteemed journals. Tinnapob will lead all research activities at Nakamoto Games and will design the tokenomics for the NAKA token.

Park is a longtime blockchain enthusiast and deeply skilled web developer. For over six years, Park has focused exclusively on providing exemplary web development services to one of Thailand’s leading real estate agencies. Park recently transitioned into the blockchain industry full-time after several years experimenting with building decentralized apps and coding smart contracts.
Tomek will act as a strategic advisor to Nakamoto Games, providing key assistance in the areas of marketing and business strategy. Tomek founded and scaled a top-ten app development agency in Thailand and works with some of Thailand’s biggest enterprises to help them optimize their desktop and mobile applications. Through his agency, Tomek has worked with several game design and development companies. This knowledge will be highly applicable to Nakamoto Games and allow Tomek to give strategic input into Nakamoto Game’s inhouse development.

KVESTOR is the founder and CEO of one of Asia’s most respected cryptocurrency venture capital companies. VYSYN Ventures has provided early-stage funding and incubation services to some of the most successful projects in the cryptocurrency industry. KVESTOR has deep knowledge of what it takes for an emerging cryptocurrency project to become a leader in its niche. KVESTOR will help Nakamoto Games maximize their resources and scale to become a leader in the play-to-earn gaming niche.
CONCLUSION

Nakamoto Games is positioning itself to be the leader in the rapidly growing play-to-earn market. The current play-to-earn market has significant shortcomings, despite its huge spike in popularity and adoption. Nakamoto Games is addressing these shortcomings by building a comprehensive play-to-earn gaming platform that will offer lucrative earning opportunities to netizens worldwide. Participants in the Nakamoto Games ecosystem will be able compete in cutting-edge play-to-earn games while developers will be able to deploy their own games to a wide user base and monetize how they see fit.